

ULLICO CASUALTY COMPANY

Bond No. \_\_\_\_\_

Premium \$ \_\_\_\_\_

MONTESSORI SCHOOL DEPOSIT BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_  
as Principal, and ULLICO CASUALTY COMPANY, incorporated under the laws of the  
State of \_\_\_\_\_, with its principal office in (city) , (state) , as Surety,  
are held and firmly bound unto \_\_\_\_\_  
\_\_\_\_\_ as Obligee, in the penal sum of \_\_\_\_\_  
\_\_\_\_\_ Dollars (\$ \_\_\_\_\_ ), lawful money of the United States, for which  
payment, well and truly to be made, we bind ourselves, our heirs, executors,  
administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has entered into an agreement with said Obligee  
for the payment of tuition and all fees per the Continuous Enrollment Agreement signed  
on \_\_\_\_\_.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH,  
That if the said Principal shall indemnify said Obligee for all appropriate charges in  
accordance with rules or regulations relating thereto, then the above obligation shall be  
void, otherwise to be and remain in full force and effect.

PROVIDED FURTHER, this bond shall remain continuous, and the Surety shall  
not be liable hereunder for a larger amount, in the aggregate, than the amount of this  
bond. This bond shall be and remain in full force and effect for the full period of the  
agreement and renewals thereof, issued to the Principal above named, or until thirty (30)  
days after receipt by the Obligee of a written notice signed by such Surety, or its  
authorized agent, stating that the liability of such Surety is thereby terminated and  
cancelled; and provided further, that nothing herein shall affect any rights or liabilities  
which shall have accrued under this bond prior to the date of such termination. The  
obligee must present a claim to the Surety within thirty (30) days of default by the  
principal. In the event notice is not received by Surety within the thirty (30) day period  
then this bond becomes null and void.

THIS BOND IS EFFECTIVE \_\_\_\_\_.

Signed, sealed and dated the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
Principal  
By: \_\_\_\_\_

ULLICO CASUALTY COMPANY  
By: \_\_\_\_\_  
Attorney-in-Fact